



Subject:	Dormant Accounts Northern Ireland – Consultation Framework Open
Date:	3 December 2019
Reporting Officer:	Nigel Grimshaw, Strategic Director of City and Neighbourhood Services
Contact Officer:	Alison Allen, Neighbourhood Services Manager

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Sometime in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	To advise elected members that The Department of Finance has directed The National Lottery Community Fund, NLCF to deliver Dormant Accounts funding in Northern Ireland.
1.2	NLCF have open a consultation exercise until the end of December 2019 and are engaging with the voluntary community and social enterprise sector to determine how this non-lottery funding should be delivered.
2.0	Recommendations
2.1	The Committee is asked to <ul style="list-style-type: none">Note that this report and consider the consultation framework attached at Appendix 1 and receive a further report on the NLCF findings and associated strategic action plan in Feb 2020.

3.0	Main report
3.1	<p data-bbox="272 226 421 255"><u>Key Issues</u></p> <p data-bbox="272 327 1437 506">Dormant accounts are accounts which have been untouched for 15 or more years, and where banks and building societies are unable to trace the customer who owns the account. Further information on the consultation and forthcoming funding will be available on the NLCF website :</p> <p data-bbox="272 528 1347 557">https://www.tnlcommunityfund.org.uk/funding/programmes/dormant-accounts-fund</p> <p data-bbox="165 629 1406 757">3.2 Around £16m pounds of Dormant Accounts funding is for Northern Ireland has accrued over the last 10 Years. It is anticipated that money will continue to be available on an annual basis.</p> <p data-bbox="165 828 1453 956">3.3 The consultation is supported by a number of events across Northern Ireland led by NLCF. This funding should benefit the voluntary community and social enterprise sector by growing its resilience, increasing capacity and encouraging sustainability.</p> <p data-bbox="165 1028 1390 1111">3.4 The key consultation questions are outlined in the consultation framework for the fund attached at Appendix 1.</p> <p data-bbox="272 1182 719 1211"><u>Financial & Resource Implications</u></p> <p data-bbox="165 1272 1433 1312">3.5 There are no financial and resources implications at this point associated with this report.</p> <p data-bbox="272 1384 1129 1413"><u>Equality or Good Relations Implications/Rural Needs Assessment</u></p> <p data-bbox="165 1473 1469 1563">3.6 There are no equality or good relations or rural needs assessment implications at this point associated with this report.</p>
4.0	Appendices – Documents Attached
	Appendix 1 - Consultation framework – Dormant Accounts Northern Ireland